



Bricklayers & Trowel Trades-International Pension Fund

Pension Payroll

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ANNUAL NOTICE OF FEDERAL TAX WITHHOLDING ELECTION

Federal Law requires that we notify you on an annual basis of your right to change or revoke your election of Federal tax withholding on your monthly pension payments. **Your current tax withholding will remain in effect unless you change or revoke it. If you do not wish to change or revoke your election, you do not have to return this form.**

Substitute W-4P Federal Income Tax Withholding Form

Social Security Number										
<input type="text"/>	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Name: (Last)	(First)	(MI)
<input type="text"/>	<input type="text"/>	<input type="text"/>

Federal Tax Withholding Election Options:

- Option 1. No Federal Tax Withholding** - I do not want federal income tax withheld from my monthly pension check. I understand that I may be liable for taxes at the time I file my Federal tax return. You also may be subject to tax penalties under the estimated payment rules if you payments of estimated tax and withholding, if any, are not adequate.
- Option 2. Flat Amount or Fixed Percentage or Federal Withholding based on Marital Status and Allowance**

Please withhold Federal Income Tax in accordance with option A, B or C as designated below:

- A. Flat Amount \$ _____ per month.
- B. Fixed Percentage _____ %
- C. Marital Status: Single Married Married but withhold at Single Rate
- Number of Deductions

Option 2C may result in no Federal income tax withheld depending on the amount of your monthly benefit, the number of deductions you choose and the standard tax tables. If you are married and your monthly amount is less than \$992.00 or if you choose single and your monthly benefit is less than \$317.00 then you should choose Option 2A or 2B if you want Federal Taxes withheld.

Signature

Date